FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCII 31, 2024

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Trustees
THE FOUNDATION FOR MEDICAL RESEARCH

Opinion

We have audited the financial statements of **THE FOUNDATION FOR MEDICAL RESEARCH** (the "Trust"), which comprise of the Balance Sheet as at March 31, 2024, the Statement of Income and Expenditure for the year then ended and the Notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the Trust are prepared, in all material respects, in accordance with The Maharashtra Public Trusts Act, 1950 and Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

It is the policy of the Trust to prepare its financial statements on cash receipts and disbursement basis. On this basis, revenue and the related assets are recognized when received rather than when earned, and the expenses are recognized when paid rather than when the obligation is incurred.

Basis for Opinion

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We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Trust is responsible for the preparation of the financial statements in accordance with The Maharashtra Public Trusts Act, 1950 including the accounting standards issued by the ICAI and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trust is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an

auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Trust has adequate internal financial controls in place with respect to its financial statements and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and related disclosures made by management
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Trust to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of the users of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166

Jamshed K. Udwadia

PARTNER M. No. 124658

UDIN: 24124658BKAJGF5513 Mumbai, September 24, 2024

CHARTERED ACCOUNTANTS

Report of an auditor relating to accounts audited under sub-section (2) of section 33 & 34 and rule 19 of the Maharashtra Public Trusts Act.

Registration No: E-5963 (BOM)

Name of the Public Trust: The Foundation for Medical Research

For the year ending: March 31, 2024

(a)	Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules.	Yes
(b)	Whether receipts and disbursements are properly and correctly shown in the accounts.	Yes
(c)	Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts.	Yes
(d)	Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him.	Yes
(c)	Whether a register of movuble and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with.	'Y'es
(f)	Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him.	Yes
(g)	Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust.	No
(h)	The amounts of outstanding for more than one year and the amounts written off, if any.	Nil
(i)	Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5,000/	Tenders are invited for repairs exceeding Rs 1 lakh.
(j)	Whether any money of the public trust has been invested contrary to the provisions of Section 35.	No



(k)	Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor.	None
(1)	All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust.	None
(m)	Whether the budget has been filed in the form provided by rule 16A.	Yes
(n)	Whether the maximum and minimum number of the trustees is maintained.	Yes
(o)	Whether the meetings are held regularly as provided in such instrument.	Yes
(p)	Whether the minute books of the proceedings of the meeting is maintained.	Yes
(q)	Whether any of the trustees has any interest in the investment of the trust.	No
(r)	Whether any of the trustees is a debtor or creditor of the trust.	No
(s)	Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit.	Yes
(t)	Any special matter, which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner.	None

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166

Jamshed K. Udwadia

PARTNER M. No.: 124658

UDIN: 24124658BKAJGG5560 Mumbai, September 24, 2024

THE FOUNDATION FOR MEDICAL RESEARCH BALANCE SHEET AS AT MARCH 31, 2024

Previous Year	Rs.		6,07,076	5,76,722		1,43,38,371	1,48,51,199 21,53,228	1,26,97,971		3,78,983	9,31,710	1,78,646 2,79,152	4,73,912		35,48,815 1,78,646 37,27,461	5,42,276	31,85,185	1,69,33,790
ti	Rs.			5,47,886				1,14,57,983					3,54,087		*		28,97,638	1,52,57,594
Current Year	Rs.		5,76,722			1,26,97,971 6,89,556	1,33,87,527			4,73,912	7,89,188	2,17,921 2,17,180			31,85,185 2,17,921 34,03,106	5,05,468	TION FOR MEDI	A RESEARCH MANAGEMENT OF THE PARTY OF THE PA
	ASSETS	IMMOVABLE PROFERTIES: BUILDINGS (At Cost less Depreciation) - Schedule 3	Belance as per last Belance Sheet Less: Depreciation for the year		OTHER CORE FIXEJ ASSETS: - Schedule 4	Balance as per last Belance Sheet A.id: Addit.ons during the year	Less: Deduction during the year Less: Depreciation for the year		PRCJECT FIXED ASSETS: - Schedule 5	Ba ance as per last Ba ance Sheet Acd: Additions during the year	Less: Deduction during the year	Less: Iranszer to Completed Project Fixed Assets Less: Depreciation for the year		COMPLETED PROJECT FIXED ASSETS: - Sciedule 6	Balance as per last Baiance Shect Acd: Transfer from Project Fixed Assets	Less: Deduction during the year Less: Depreciation for the year		Carried forward
Previous Year	Rs.	78,25,160		7,34,95,600		6,50,000	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,05,80,313	8,47,25,913		12,67,21,810		23,58,750	3,53,813	20,04,937			22,12,77,820
til u	Rs.	78,25,160						1	8,52,38,313		13,83,57,208				17,04,196			23,31,24,877
Current	Rs.			7,41,45,600		5,04,400		1,05,88,313					20,04,937	3,00,741				
	LIABILITIES	TRUST FUND: As per last Balance Sheet	CORPUS FUND: Grant received towards: Jonate: Tota True The Completion Control	- Jamselji iata irust - ine Foundation for Medical Research Corpus Fund (JTT - FMR CF)	of Interest earned on Corpus as per terms of	the Grant Letter - For the Year	- Navajbaj Ratan Tata Trust Corpus Fund	(NK11 Corpus Fund) - Schedule 1		OTHER EARMARKED FUNDS PROJECTS	- Schedule 2	DONATION RECEIVED - FOR UPGRADING AND CONSTRUCTING AN ADVANCE BIOSAFETY LEVEL 31 A BORATORY	As per last Balance Sheet	Less: Depreciation for the Year	PALLAGE	A MUMBAI SA		Carried forward

THE FOUNDATION FOR MEDICAL RESEARCH BALANCE SHEET AS AT MARCH 31, 2024

<u>Previous</u> <u>Year</u> <u>Rs.</u>	1,69,33,790	5,22,90,600	1,00,968	9,37,283 52,88,215 70,973	12,36,27,863 6,56,45,096 18,93,43,932	
Current Year Rs.	1,52,57,594	6,08,004		30,94,064	14,82,54,989	
<u>R.</u>			50,569 22,09,754 6,000	8,27,741	2,96,41,692	
ASSETS	Brought forward	INTANGIBLE ASSET UNDER DEVELOPMENT: - Pa:ent Development Cost INVESTMENTS: - Schedule 7	CURRENT ASSETS, LOANS AND ADVANCES: Loans and Advances -Employees -Tax Deducted at Source -Profession Tax Receivable	-Others CASH AND BANK BALANCES; Cash in Hand Balance with Scheduled Banks	- In Current Account	
<u>Previous</u> <u>Year</u> <u>Rs.</u>	22,12,77,820	39,27,798 5,52,727 8,21,428 36,59,097	34,25,430 4,95,858 29,29,572	80,50,000 3,54,921 83,54,921	3,04,12,927 (27.77,800)	100000
Current Year <u>Rs.</u>	23,31,24,877	32,51,725	24,91,029	1,75,99,040	2,43,59,962	2000000
데이		36,59,097 3,15,276 7,22,648	29,29,572	1,72,86,500	2,76,35,127	E
LIABILITIES	Broughtforward	FIXED ASSETS RESERVE Project Fixed Assets As per last Balance Sheet Add: Additions for the Year Less: Deductions for the Year Less: Depreciation for the Year	Own Fixed Assets As per last Balance Sheet Less: Depreciation for the Year	OTHER LIABILITIES Security Deposit Other Liability	INCOME AND EXPENDITURE ACCOUNT: Balance as per last Balance Sheet Add / (Less): Surplus / (Deficit) transferred from Income and Expenditure Account	

26,38,56,537 28,08,26,632

> For KALYANIWALLA & MISTRY LLP NOTES TO ACCOUNTS - Schedule 8

CHARTERED ACCOUNTANTS

W100166

um Regn. No.: 104607

26,38,56,537

28,08,26,632

unshed K. Udwadia

M. No. 124658 PARTNER

Mumbai: 2 1/2 SE7 2324



STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2024

	Current Year Previous Year Bs D.	2,02,72,347 1,88,57,988		3 10,24,213	1,80,904	9 44.16.827		28,33,949 56,21,944	1,02,00,000 55,15,200		5,96,958		47 478		ii ii	2,82,421 94,430	300 1	1,895	32,75,165 27,77,800																
	Curre			6,56,783	2,32,197 ous Year 12,272)	19,44,969	ious Year Rs. 2,66,339)			na Dinada	tat runus		1,46,513	1,35,908			Core		erred to the Balance																
	INCOME	By Rent Licence Fees and Charges (Realised) (T.D.S - Currer. Year Rs. 3,14,300 Previous Year Rs. 12,57,200)	By Interest On Bank Accourts (Realised)	Savings Bank Accounts	(T.D.S Curvent Year 20,092, Previous Year 12,272)	Investments (Gass)	(T.D.S Current Year Rs. NIL., Previous Year Rs. 2,66,339)		By Donations	By Short Term Cantel Gain on Sale of Mutual Eunda	The state of the s	By Income from Other Sources:	Interest on Income Tax Refund	Miscellaneous Incame	Đ(By Surplus on competion of Projects trfd to Core		By Excess of Expensiture over Income transferred to the Balance									::	20		n	2			
	Previous Year Rs.	1,96,391 1,52,573 8.14.495	1	64.15.158	1,61,850	1,29,579	12,76,137	2,27,495	95,855	051,0C,0	6,97,587	3,20,799	17,87,702	O 6	3.36.300	1,21,530		2,000	1 48 84 573		43 33 486	004,00,04	3,42,265	39.91.221	80.89.783	2,21,557		1,36,471	1,36,471 6,65,942	1,36,471 6,65,942 4,46,481	1,36,471 6,65,942 4,46,481 8,53,189	1,36,471 6,65,942 4,46,481 8,53,189 2.07,337	1,36,471 6,65,942 4,46,481 8,53,189 2,07,337 1,45,002		
	Current Year Rs. Rs.	1,95,414 2,89,955 13,02,624	17,87,993	40,13,892	1,15,691	10,121	19,18,029	1,86,030	1,20,411 47.711	49,135	10,60,717	3,48,552	23,91,001	3,460		875	790	2,500	1,36,44,569		45,18,492		nari	45,18,492	1,05,50,387	2,46,551	1 33 720	25.25.45	15,30,426	15,30,426 12,46,453	15,30,426 12,46,453 13,47,980	15,30,426 12,46,453 13,47,980 4,37,626	15,30,426 12,46,453 13,47,980 4,37,626 1,20,500		15,30,426 12,46,453 13,47,980 4,37,626 1,20,500 1,68,763
(8)	EXPENDITURE To Expenditure on Properties	Rent, Rates, Taxes and Fees Property Insurance Repairs and Maintenance	To Retablishment Dynaman	Salaries and Gratuity	Employer's Contribution to Provident Fund Staff Welfare	Professional / Consultancy Fees	Security Expenses	Printing and Stationery Postage and Talanhous	rosage and receptione Travelling Expenses	Advertisement Expenses	Miscellaneous Expenses	Administrative Cost Renairs and Mainfonance	Interest and Brokerage Recovery Charges on Pre-Maturity of FT	Profession Tax Late Fees	Website Designing Charges	Taxes paid (Income Tax Appeal Fee/Interest on Late payment of	Profession Tay	A TOLOGOLOTI A GA	ĮĮ.	To Expenses Incurred on the Objects of the Trust Other Charitable Objects - Scientific Research	Remuneration to Trustee	Less:- Principal Investigator in COVID-Z (Canadian Institutes	of Health Research Through University Health Network)	Total Remuneration to Trustee	Salaries and Gratuity	Employer's Contribution to Provident Fund	Stall Wellare	Thought and Car	Electricity and Gas Repairs and Maintenance of Scientific Equipments	Electricity and Gas Repairs and Maintenance of Scientific Equipments Travelling & Other Expenses related to Scientific	Electricity and Gas Repairs and Maintenance of Scientific Equipments Travelling & Other Expenses related to Scientific Collaborations / Conferences / Trainings	Electricity and Gas Repairs and Maintenance of Scientific Equipments Travelling & Other Expenses related to Scientific Collaborations / Conferences / Trainings Professional / Consultancy Fees	Electricity and Gas Repairs and Maintenance of Scientific Equipments Travelling & Other Expenses related to Scientific Collaborations / Conferences / Trainings Professional / Consultancy Fees Library Expenses	Electricity and Gas Repairs and Maintenance of Scientific Equipments Travelling & Other Expenses related to Scientific Collaborations / Conferences / Trainings Professional / Consultancy Fees Library Expenses Lab Supply Material	Electricity and Gas Repairs and Maintenance of Scientific Equipments Travelling & Other Expenses related to Scientific Collaborations / Conferences / Trainings Professional / Consultancy Fees Library Expenses LabSuppty Naterial



3,28,69,257

3,74,60,840

3,08,85,346

3,57,33,460

Carried forward

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED MARCH 31, 2024

Previous Year Rs.	3,28,69,257					3,74,60,840 3,28,69,257	
Current Year Rs.	3,74,60,840					3,74,60,840	
· % <u>\</u>	Brought forward					TOTAL:	
INCOME							
Previous Year <u>Rs.</u>	3,08,85,346	30,354 13,03,557	13,33,911	6,50,000	¥1	3,28,69,257	
t Year <u>Rs.</u>	3,57,33,460		12,19,096	5,04,400	3,884	3,74,60,840	
Current Year EXPENDITURE Rs.	Broughtforward	To Depreciation Depreciation on Building Depreciation on Other Assets (Excluding depreciation of Rs. 7,39,284 (previous year Rs. 8,49,671))	transferred to Fixed Assets Reserve - Own Fixed Assets & BSL-3 Laboratory)	To Interest Income Transferred to JTT - FMR Corpus Fund	To Deficit on Completion of Project	TOTAL:	NOTES TO ACCOUNTS - Schedule 8

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Regn. No.: 104607W / W100166

Parished K. Udwadia PARTNER M. No. 124658 Mumbai: 2 4 SEP 2024

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SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

	<u>Curr</u> <u>Yes</u> <u>Rupees</u>	_	<u>Previous</u> <u>Year</u> <u>Rupees</u>
SCHEDULE 1:			
NAVAJBAI RATAN TATA TRUST CORPUS FUND (NRTT Corpus Fund)			
Balance as per last Balance Sheet Add: Interest Income ploughed back	1,05,80,313	1,05,88,313	1,05,05,313
Balance Carried Forward	=	1,05,88,313	1,05,80,313
Interest received on Corpus Fund Investment (T.D.S Current Year Rs. 324, <i>Previous Year 30,677</i>)	81,093		6,01,290
Less: Interest Income transferred to Corpus Fund	8,000	73,093	<u>75,000</u> 5,26,290
Less: Amount utilised during the year: Professional Fees Repairs & Maintenance of Equipments Interest recovered by bank on Pre-maturity of FDs Bank Charges	71,874 - 1,219		2,52,403 2,73,853



Balance Carried Forward



5,26,290

73,093

2024		
	Current	<u>Previous</u>
	<u>Year</u>	<u>Year</u>
SCHEDULE 2: PROJECTS	<u>Rs.</u>	<u>Rs.</u>
(As per details below)		
Project 1		
INDIAN COUNCIL OF MEDICAL RESEARCH	1.07.24.240	
"Evaluating Diagnostic Performance of SMaRT-PCR - a novel,	1,97,24,349	<u>:</u> ≢:
non-invasive diagnostic workflow for detecting pulmonary		
tuberculosis in children "		
Project 2		
MR. NADIR GODREJ	02.022	
"Mental Health Scoping Study - Satara"	92,823	## Y
Project 3		
SCIENCE AND ENGINEERING RESEARCH BOARD	(2.42.624)	
"Targeted Genomic Surveillance for Detection of SARS CoV-2	(2,42,624)	.
variants emerging in Vulnerable Populations in Mumbai"		
Project 4		
THE MAHARASHTRA STATE ANTI-TB ASSOCIATION	125	
"Follow up of Houshold & Non-Household contacts of DRTR	-	₹.
cuses: ME, MW & HE wards (Shatabdi & V N Desai Hospital		
DRTB Centres "		
Project 5		
HAYSTACKANALYTICS PVT LTD	76,473	2,69,627
"Direct from sputum enrichment of Mycobacterium tuberculosis	70,475	2,09,027
DNA for application of Whole Genome Sequencing"		
Project 6		
GODREJ INDUSTRIES LIMITED (GIL)	365	(3,01,072)
"Evaluation of Biogod for anti-tubercular activity and synergism		(3,01,072)
with anti-TB drugs-Study 3"		
Project 7		
THE MAHARASHTRA STATE ANTI-TUBERCULOSIS		
ASSOCIATION and Mr. NADIR GODREJ		2
Assessing prepareaness of uroan community neatin workers for tuberculosis (TB) control- An exploratory study in two cities of		
Tradia"		
Project 8	i i	16,80,056
SCIENCE AND ENGINEERING RESEARCH BOARD		10,00,000
"Targeted Genomic Surveillance for Detection of SARS CoV-2		
variants emerging in Vulnerable Populations in Mumbai		
Carried forward	1.06.51.001	
	1,96,51,021	16,48,611





SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

Brought forward	<u>Current</u> <u>Year</u> <u>Rs.</u> 1,96,51,021	<u>Previous</u> <u>Year</u> <u>Rs.</u> 16,48,611
Project 9 GODREJ INDUSTRIES LIMITED (GIL) "Evaluation of Biogod for anti-tubercular activity and synergism with anti-TB drugs- Study 2"	*	428
Project 10 BILL AND MELINDA GATES FOUNDATION "Evaluating the impact of private provider engagement in India"	11,86,83,365	12,37,76,462
Project 11 USAID Through NATIONAL ACADEMY OF SCIENCES "Sampling with Mask and Reverse Transcriptase (SMaRT)-PCR for diagnosis of pediatric tuberculosis"		1,765
Project 12 USAID Through NATIONAL ACADEMY OF SCIENCES "Assessing preparedness of urban community health workers for suberculosis (1B) control- An exploratory study in two cities of	-	129
Project 13 DONATION FROM VARIOUS DONORS "Post Vaccination Study - Phase II"	i e i	a
Project 14 USAID Through The Union "i-DEFEAT TB- Institutional Strengthening to Accelerate Actions for TB and Drug-Resistant TB in India"	•	22,190
Project 15 GODREJ AGROVET LTD "Evaluation of Mask Aerosol Sampling for Detection of COVID-19 and for Conducting Viral Genomics"	11,846	11,517
Project 16 Canadian Institutes of Health Research Through University Health Network "A Randomized trial to determine the effect of vitamin D and Zinc supplementation for treatment outcomes among COVID-19	501	9,64,859
patients in Mumbai, India" Project 17 ECHO INDIA "FMR-ECHO Sahayata Sequencing TB (Virtual Handholding with	sec	9
WGS Sites" Project 18 H. T. Parekh Foundation "Capacity building of community healthcare providers from 8 blocks of Palghar district, Maharashtra on maternal & new born health & nutrition services"	120	Ti

Project 19

NANOPORE-OXFORD II

"Nanopore Study"

83,129

12,65,09,099

13,83,46,733

FMR FMR FMR

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

	Current Year Rs.	<u>Previous</u> <u>Year</u> <u>Rs.</u>
Brought forward	13,83,46,733	12,65,09,099
Project 20 INTERNATIONAL UNION AGAINST TUBERCULOSIS AND LUNG DISEASE (THE UNION)		1,00,815
"To prepare Whole Genome Sequencing sites (WGS) in India in conducting WGS (DNA isolation/library preparation/sequencing using MiSeq) and in analyzing the data for prediction of drug resistance and strain lineage"		
Project 21 Dubai Harvard Foundation for Medical Research through	780	7,595
Harvard Medical School Center for Global Health Delivery-		7,555
"Case control study of vitamin D status and adult multidrug- resistant pulmonary tuberculosis in Maharashtra, India"		
Project 22		
GODREJ INDUSTRIES LIMITED (GIL)	*	2,315
"Evaluation of Biogod for anti-tubercular activity and synergism with anti-TB drugs"		,
Project 22		
THE WELLCOME TRUST	-	61,476
(Through University Of Oxford)		01,470
"Comprehensive Resistance Prediction for Tuberculosis: an International Consortium" (CRyPTIC)		
Project 24 NESTA		
(Through University Of Oxford)	200	36
"Nanopore-Whole genome sequencing"		
Project 25		
ZOETIS PHARMACEUTICAL RESEARCH PVT, LTD.	-	0.882
"Psidium guajava (guava) leaf decoction (GLD) to combat antibiotic resistant clinical diarrhoeagenic isolates of Shigella spps"		9,882
Project 26		
VASANT J SHETH MEMORIAL FOUNDATION	·=9	-
"Situational Analysis of disabilities and co-morbidities among people affected with leprosy in under-served Koli Community"		
Project 27		
TATA EDUCATION AND DEVELOPMENT TRUST	竇	9-0
"Undertaking mechanism of infectiousness of Mycobacterium Tuberculosis from Pulmonary Tuberculosis patients undergoing treatment: Acquiring knowledge to reduce public risk from disease		
Project 28		
ZOETIS PHARMACEUTICAL RESEARCH PVT. LTD.	<u>u</u>	12,985
"Potential of metabolite profiling for standardization of crude plant extracts using the anti-diarrhoeal extract of Psidiumquajaya leaves		- 2,700

extracts using the anti-diarrhoeal extract of Psidiumguajava leaves

13,83,46,733 12,67,04,203

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

	<u>Current</u> <u>Year</u> <u>Rs.</u>	<u>Previous</u> <u>Year</u> <u>Rs.</u>
Brought forward	13,83,46,733	12,67,04,203
Project 29		
NORWEGIAN INSTITUTE FOR WATER RESEARCH "A Bacteriological analysis of water sources from Pune district with special reference to antibiotic resistant bacteria and their potential for transferring antibiotic resistance by horizontal gene transfer"	-	7,425
Project 30		
SAMBODHI RESEARCH & COMMUNICATIONS PVT. LTD.		
"Patient Pathways to Tuberculosis Care in Mumbai and Patna"	:-	-
Project 31	10,475	10,182
"Supporting an Infection Control Research Consultant on projects to be undertaken by the Foundation (FMR) in collaboration with the Municipal Corporation of Greater Mumbai (MCGM) on Infection Control"	10,,,,	10,102
Project 32		
RAJIV GANDHI SCIENCE & TECHNOLOGY COMMISSION		11.00
"Documenting the Efficacy of Guava (Psidium Guajava) Leaf		
Decoction for Treating Patients with Diarrhoea"		
Project 33		
LUNDUN SCHOOL OF HYGIENE & TROPICAL MEDICINE		·2
"Neuropathic Pain in Leprosy Study"		

13,83,57,208 12,67,21,810





SCHEDULE 2: PROJECTS (CONT'D)	Cur <u>Ye</u> <u>Rupees</u>	ar	<u>Previous</u> Year
SCHEDULE 2: PROJECTS (CONT'D)			
SCHEDULE 2: PROJECTS (CONT'D)	Rupees	_	
SCHEDULE 2: PROJECTS (CONT'D)		Rupees	Rupees
			-
Project I			
INDIAN COUNCIL OF MEDICAL RESEARCH			
"Evaluating Diagnostic Performance of SMaRT-PCR - a novel, non-			
invasive diagnostic workflow for detecting pulmonary tuberculosis in			
the same state of the same sta			
Grants received during the year	1,97,66,609		
- ,	1,77,00,009	1,97,66,609	
		1,97,00,009	5
Less: Expenses incurred during the year:			
Salary Staff/Manpower	41,660		
Overhead Expenses	600		
		42,260	
Delener Comin III			
Balance Carried Forward		1,97,24,349	
	·=		
Project 2			
MR. NADIR GODREJ			
"Mental Health Scoping Study - Satara"			
Suidia			
Amount received during the year	4,96,000		
Add: Bank Interest	857		
	- 037	4,96,857	
		7,70,037	35%
Less: Expenses incurred during the year:			
Salary and Other Benefits	2,27,445		
Data Management Cost	48,200		
Local Travel Cost	1,276		-
Printing & Stationery	2,775		=
TA-DA-and Accomodation Cost Workshop with Stakeholders Cost	1,14,928		15 T
workshop with stakeholders Cost	9,410	-2	
		4,04,034	*
Islanes Carried Forward	=		
	<u> </u>	92,823	
Project 3			
SCIENCE AND ENGINEERING RESEARCH BOARD			
Targeted Genomic Surveillance for Detection of SARS CoV-2 variants			
merging in Vulnerable Populations in Mumbai"			
Grants received during the year	3		
Add: Bank Interest			2
		, -	
ess: Expenses incurred during the year:			
alary and Other Benefits			
Consumable Cost	1,30,000		•
ocal Travel Expenses	2,559		1.54
	13,500		:(e :
•	OC FCF		
*	96,565	2 40 604	-
*	96,565	2,42,624	
Overhead Expenses Balance Carried Forward	96,565	2,42,624	-





	2027		
	Curr	ent	Previous
	Yea		Year
	Rupees	Rupees	Rupees
SCHEDULE 2: PROJECTS (CONT'D)		<u>reapoos</u>	Rupees
Project 4			
THE MAHARASHTRA STATE ANTI-TB ASSOCIATION			
"Follow up of Houshold & Non-Household contacts of DRTB cases:			
ME, MW & HE wards (Shatabdi & VN Desai Hospital DRTB Centres "			
,			
Grants received during the year	4,03,346		
Add: Bank Interest	982		-
	902	404000	
		4,04,328	
Less: Expenses incurred during the year:			
Salary and Other Benefits	2.00.054		
,	2,80,954		955
Other Direct Expenses			
Cost of X- Ray Tests	550		
Local Travel	550		
Patient Incentives	11,304		-
Printing & Stationary	98,391		
1 Inting & Stationary	3,326		340
Overhead Expenses			
Overhead Expenses	9,403		120
		4,03,928	
		400	915
Less: - Surplus on completion of Project trift to Core			
2003 - Bathas on completion of Project into to the		400	
Balance Carried Forward			
Durantee Carried Lat My(f)	-	<u> </u>	
Project 5			
· ·			
HAYSTACKANALYTICS PVT LTD			
"Direct from sputum enrichment of Mycobacterium tuberculosis DNA			
for application of Whole Genome Sequencing"			
P.I.			
Balance as per last Balance Sheet		2,69,627	
Amount received during the year			7,50,000
(T.D.S current year Rs. Nil, previous year Rs. 75,000)			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Add: Bank Interest	5,317		5,858
		5,317	7,55,858
	2	2,74,944	7,55,858
Less: Expenses incurred during the year:		-, . 1,2 1 1	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Personnel Cost	2		1,76,467
Consumables	2		
Institutional Overhead Cost	2		2,50,719
Bank Charges			59,032
		15	13
	-	2,74,944	4,86,231
		4, 14, 344	2,69,627
Less :- Funds Refunded to Haystack Analytics Pvt Ltd		1 00 471	
• • • • • • • • • • • • • • • • • • • •		1,98,471	
Balance Carried Forward		76 472	0.50.55=
	-	76,473	2,69,627





AS AT MARCH 31,	<u>2024</u>		
	9	urrent	Previous
		Year	Year
	Rupees	Rupees	Rupees
SCHEDULE 2: PROJECTS (CONT'D)			Kupces
P. C. C.			
Project 6			
GODREJ INDUSTRIES LIMITED (GIL)			
"Evaluation of Biogod for anti-tubercular activity and synergism with			
anti-TB drugs- Study 3"			
Balance as per last Balance Sheet		(3,01,072)	
		(5,01,072)	-
Amount received during the year		4.00.206	
(T.D.S current year Rs. 40,032, previous year Rs. 11,580)		4,00,305	1,15,805
, , , , , , , , , , , , , , , , , , ,		00.000	
		99,233	1,15,805
Less: Expenses incurred during the year:			
Personnel Cost			
Consumables	-		1,91,800
Lab Usage Charges	74		2,25,077
Date Osage Charges	1,00,000	_	
		1,00,000	4,16,877
		(767)	(3,01,072)
Deficit control of the control of			
Deficit on completion of Project trfd to Core		767	1060
Ralance Carried Forward			(3,01,072)
Project 7			
THE MAHARASHTRA STATE ANTI-TUDERCULOSIS ASSOCIATION	N and Mr. N.41)11	Y CONSTIT	
"Assessing preparedness of urban community health workers for			
tuberculosis (TB) control- An exploratory study in two cities of India"			
*			
Grants received during the year			6.57.000
		551	6,57,000
Add: Bank Interest		20	
		69	2,319
		69	6.59.319
Less: Expenses incurred during the year:			
Personnel Cost			
Printing & Stationery	-		6,59,305
Bank Charges	69		24
Dank Chalges	-	a .	14
		69	6,59,319
Balance Carried Forward			
Balatice Carried Forward			
D. L. co			
Project 8			
SCIENCE AND ENGINEERING RESEARCH BOARD			
"Targeted Genomic Surveillance for Detection of SARS CoV-2 variants			
emerging in Vulnerable Populations in Mumbai			
Balance as per last Balance Sheet		16,80,056	
		10,00,000	
Grants received during the year		-	41 26 000
Add: Bank Interest		15,646	41,26,000
	9		53,619
		16,95,702	41,79,619
Less: Expenses incurred during the year:			
Personnel Cost	2 57 767		
Consumables	2,57,767 10,18,498		5,58,988
Travel			13,02,118
Other Cost (COVID-19 Genome Sequencing)	26,073		96,452
Repairs & Maintenance of Equipment (Contingency)	2,96,624		1,83,002
Overhead Expenses	00.55=		50,000
	88,557	-	3,09,003
	-	16,87,519	24,99,563
		8,183	16,80,056
Less: Amount refunded to Science and Training			
Less: Amount refunded to Science and Engineering Research Board		8,183	-
Balance Cowied France	2		
Balance Carried Forward		3	16,80,056
	-		





SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

AS AT MARCH SI,	2024		
	Cu	rrent	Previous
		ear	Year
	Rupees	Rupees	
SCHEDULE 2: PROJECTS (CONT'D)	reapous	Kupees	Rupees
(OU.(1 D)			
Project 9			
•			
GODREJ INDUSTRIES LIMITED (GIL)			
"Evaluation of Biogod for anti-tubercular activity and synergism with			
anti-TB drugs- Study 2"			
•			
Balance as per last Balance Sheet			
Datance as per last Dalance Street		428	64,031
Amount received during the year			35,000
(T.D.S current year Rs. NIL, previous year Rs. 3,500)			33,000
Add: Bank Interest			
			477
		13/	35,477
\$1000 S		428	99,508
Less: Expenses incurred during the year:			,
Personnel Cost	= =====================================		70.000
Consumables	-		70,000
Bank Charges	3		29,031
	-		49
			99,080
		428	
		420	428
Less: - Surplus on completion of Project trfd to Core			
2000 : Daipies on completion of Project that to Core		428	*
7.1			
Balance Carried Forward			428
			420
Project 10			
BILL AND MELINDA GATES FOUNDATION			
"Evaluating the impact of private provider engagement in India"			
Balance as per last Balance Sheet		12 27 76 460	
		12,37,76,462	1,06,761
Grants received during the year			
Craits 1999/1944 dailing the year	1.6		13 05 65 703
1110 /			
Add: Savings Bank Interest	19,343		18,595
Interest received on Fixed Deposits	8,81,402		10,393
(T.D.S current year Rs. 88,144, previous year Rs. NIL)	0,01,402		
y == == vo, vo, provious year is. ivity	-	9,00,745	13.05.83,798
Lager Comital issues Dental and A. J. of		12,46,77,207	13,06,90,559
Less: Capital items Purchased during the year:			
Oost of Computer			1,44,390
Cost of Audio Visual Device (Contingency)	3,15,276		1,77,390
Cost of Printer	3,13,270		•
	<u>.</u>		28,500
Less: Expenses incurred during the year:		3,15,276	1,72,890
Personnel Cost	43,33,859		56,91,569
Travelling Expenses	1,25,457		
Other Direct Cost	1,23,457		2,21,462
Patient Incentives			
			3,000
Office Rent (Luncknow)	2,09,332		1,93,388
Research Tools Orientation	29,728		1,901
Translation/Transcription Charges	56,440		-
Urine Testing Kits Cost			15,250
Indirect cost	26,768		:
Advertisement Cost			
	5,310		23,895
Sr. Financial Consultant - (Mumbai)	3,90,000		, <i></i> ,
UC Certification Charges	13,710		-
Local Travel Expenses			- 5
Printing & Stationery	94,897		4,537
Bank Charges	3,888		13,515
	720		18,395
Electricity Charges	30,000		1,65,106
Office Cleaning Charges	1/27		
Office Equipment Repairs & Maintenace	0.600		60,968
Project Administrator Cost	9,600		23,075
	68,047		46,510
Security Charges	30,000		1,74,041
Covid-19 RT-PCR Testing Charges	3.00		375
General Office Expenses	26,150		
Postage and Telegram			660
Salary-Accountant	1,005		1,456
X-Ray View Box	2,23,655		80,409
ALLING THOW DOM	(19)		1,695
			-,
-		56,78,566	67 41 207
		50,10,500	67,41,207

R L P Briance Carried Forward

11,86,83,365 12,37,76,462

FMR FMR

SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

	<u>Cur</u>	rent	Previous
		ear	Year
SCHEDULE 2: PROJECTS (CONT'D)	Rupees	Rupees	Rupees
Project 11			
USAID Through NATIONAL ACADEMY OF SCIENCES "Sampling with Mask and Reverse Transcriptase (SMaRT)-PCR for			
diagnosis of pediatric tuberculosis"			
Balance as per last Balance Sheet		1,765	18,63,823
Grants received during the year			
Add: Bank Interest	17		29.415
	294	17	29,415
Less: Expenses incurred during the year:		1,782	18,93,238
Salary Cost	¥		3,84,000
Other Direct Cost			
Dissemination Cost			1 12 415
Lab Material	S .		1,12,415 11,25,052
Workshops and Conferences Cost	3		61,003
Indirect Cost			
Audit Fees			15,000
Project Coordinator Fees	24		15,000
Electricity Cost Institutional Overhead Cost	**		3,200
Repairs & Maintenance Cost	16		71,872
			47,280
Printing & Stationery	1,720		
Travel Expenses Bank Charges	S#8:		56,627
5			24
		1,720	18,91,473
	_	62	1,765
Less :- Surplus on completion of Project trfd to Core		62	
		02	*
Balance Carried Forward			1,765
Project 12			
USAID Through NATIONAL ACADEMY OF SCIENCES			
"Assessing preparedness of urban community health workers for tuberculosis (TB) control-An exploratory study in two cities of India"			
Balance as per last Balance Sheet			
•		129	7,56,289
Add: Bank Interest			10,478
	-		10,478
Less: Expenses incurred during the year:		129	7,66,767
Salary Cost	2		4,86,949
Other Direct Costs			, ,
Dissemination Cost			50.00
Logistic Cost for Mentoring	51 E		78,014 6,368
Indiana Core NIAG (CI N.)			0,500
Indirect Cost- NAS (Shilpa) Institutional Indirect Cost			
Postage Charges	5		34,492
Printing & Stationery	185		450 1,729
Travelling Expenses			-,
Bank Charges	12		1,58,634
	25		2
		185	7,66,638
	-	(56)	129
Add: - Deficit on completion of Project trfd to Core		**	
		56	2
Balance Carried Forward	-		129
	-		

FMR FOR MEDICAL FORM

AS AT MARCH ST	, 2024		
	Ct	urrent	Previous
		lear .	
	Rupees		Year
SCHEDULE 2: PROJECTS (CONT'D)	<u>1xupees</u>	Rupees	<u>Rupees</u>
(00112 b)			
Project 13			
DONATION FROM VARIOUS DONORS			
"Post Vaccination Study - Phase II"			
,			
Balance as per last Balance Sheet			
Ediance as per last darance sheet			37,263
			07,200
Donations received during the year			
- •			
Less: Expenses in out and desired		4	37,263
Less: Expenses incurred during the year:			
Antibody Investigation Cost			27.262
			<i>37,263</i>
			37,263
Balance Carried Forward			
Project 14			
USAID Through The Union			
"i-DEFEAT TB- Institutional Strengthening to Accelerate Actions for TB			
and Drug-Resistant TB in India"			
Balance as per last Balance Sheet		22.100	
		22,190	9,13,295
Grants received during the year			
			49,62,593
Add, Bank Interest	469		
		460	27,135
	,	469	49,89,778
Less: Capital items Purchased during the year:		22,659	59,03,023
Ecos. Capital fields I archased during the Acat.			
Cost of Computer (INAS with Seagate)	-		2 27 750
Cost of Printer			2,37,750
Cost of Equipment			64,150
1			77,937
			2 70 027
Less: Expenses incurred during the year:			3,79,837
Salary (Personnel Cost)			
Professional Face (Garing Control			24,88,841
Professional Fees (Senior Consultant)	*		16,62,500
Travelling Expenses	2		
TB Sequencing Workshop			4,17,205
Program activities cost			5,06,981
Printing & Stationery			300
ECHO Expenses	23		
Equipment Maintenance Cost	-		17,568
Overhead Expenses	5.5		3,150
Overhead Experises	12,415		4,04,451
		12,415	55,00,996
	-		
		10,244	22,190
Less: - Amount refunded to The Union			
		14,501	143
		(4,257)	22,190
		(1,207)	22,190
Add: - Deficit on completion of Project trfd to Core			
		4,257	151
D1 0 14-			
Balance Carried Forward	E-0	50.	22.100
	=		22,190
Project 15			
GODREJ AGROVET LTD			
"Evaluation of Mask Aerosol Sampling for Detection of COVID-19 and for			
Conducting Viral Genomics"			
Balance as per last Balance Sheet		11,517	0.00*
		11,517	9,031
Add: Bank Interest			
	329		2,486
		329	2,486
	-		
		11,846	11,517
Balance Carried Forward			
Samuel Cattled Poliward		11,846	11,517
	=	=======================================	-1,51/





		rrent	Previous
		<u>ear</u>	<u>Year</u>
SCHEDULE 2: PROJECTS (CONT'D)	Rupees	Rupees	Rupees
/			
Project 16			
Canadian Institutes of Health Research Through University Health Net	work		
"A Randomized trial to determine the effect of vitamin D and Zinc			
supplementation for treatment outcomes among COVID-19 patients in Mumbai. India"			
Balance as per last Balance Sheet		9,64,859	7 44 175
		2,04,633	7,44,175
Grants received during the year	×		54,37,451
Add: Bank Interest	4,283		26,641
		4,283	54,64,092
Less: Expenses incurred during the year:		9,69,142	62,08,267
Personnel Cost			
Salary	11,024		15,30,819
Salary to Principal Investigator	8		3,42,265
Professional Fees			2,00,224
		11,024	20,73,308
Travelling Expenses			
			1,00,828
Cither Direct Cost			
Lab Material	120		25,47,436
Institutional Overhead Cost	S#9		79,653
Lab Test Cost Repairs & Maitenance cost	024		2,05,570
Printing & Stationery	3.5		2,15,630
Certification Charges	3,000		175
Medical Examination Charges	3,000		8,000
Bank Charges	4,572		6,808
		7,572	30,63,272
		18,596	52,43,408
Less: Amount refunded to University Health Network			
	2	9,47,300	0.64.050
		3,247	9,64,859
Less: - Surplus on completion of Project trfd to Core		2,746	2
	_		
Balance Carried Forward		501	9,64,859
Project 17			
ECO INDIA			
"FMR-ECHO Sahayata Sequencing TB (Virtual Handholding with			
WGS Sites"			
Balance as per last Balance Sheet		9	1,627
			1,027
Add: Bank Interest			45
			45
Less: Expenses incurred during the year:		9	1,672
Printing & Stationery		9	1 662
		9	1,663
Balance Carried Forward	±		9
	-		
Project 18			
H. T. Parekh Foundation			
"Capacity building of community healthcare providers from 8 blocks of Palghar district, Maharashtra on maternal & new born health &			
nutrition services"			
Balance as per last Balance Sheet		260	
Add: Bank Interest	183		36
	-		36
		3.0	36
Less :- Surplus on completion of project trfd to Core			21
			36
Balance Carried Forward	-		-



AS AT MARCH 31, 2	2024		
	Curr	ent	Previous
	Ye	ar	Year
SCHEDIH E 4. DD O IDGIIG (OC)	Rupees	Rupees	Rupees
SCHEDULE 2: PROJECTS (CONT'D)			
Project 19			
NANOPORE-OXFORD II			
"Nanopore Study"			
wanopore study			
Balance as per last Balance Sheet			
•		83,129	76,834
Add: Bank Interest	1,234		6305
	1,254	1,234	6,295 6,295
	_	84,363	83,129
Less: Expenses incurred during the year:		,	00,127
Salary and other benefits	97,573		_
		97,573	
		(13,210)	83,129
Add :- Deficit on completion of Project trfd to Core			
2 Seriest on completion of Project trid to Core		13,210	1.5
Balance Carried Forward	_		
	=		83,129
Project 20			
INTERNATIONAL UNION AGAINST TUBERCULOSIS AND LUNG I	NOT AGE ATTECNED		
"To prepare Whole Genome Sequencing sites (WGS) in India in	JISEASE (THE UNI	ON)	
conducting WYM (Tilva isolation/library proparation/seausneins using			
MiSeq) and in analyzing the data for prediction of drug resistance and			
attended to the second to the			
Balance as per last Balance Sheet			
		1,00,815	1,05,752
Add: Bank Interest	1 405		
	1,405		1,663
		1,405	1 662
		1 02 220	1,663
Leve: Expenses mourred during the year.		* ****	4114117
Salary and other benefits	81,210		2
Professional Fees	18,400		
TP Sequencing Workshop			6,600
		99 610	6,600
		2,610	1,00,815
Less :- Surplus on completion of Project trfd to Core			
bess surplus on completion of Project trid to Core		2,610	¥
Balance Carried Forward	-		
	_	-	1,00,815
Project 21			
Dubai Harvard Foundation for Medical Research through Harvard			
Medical School Center for Global Health Delivery-Dubai			
Case control study of vitamin D status and adult multidrug-resistant			
pulmonary tuberculosis in Maharashtra, India"			
Balance as per last Balance Sheet		7,595	06767
		1,393	96,767
Add: Bank Interest	18		1,099
		18	1,099
To the state of th	V	7,613	97,866
ess: Expenses incurred during the year:			. ,,,,,,,
Trinting & Stationery	15		720
Overhead Expenses	7,600		90,271
-		<u>-</u>	
		7,615	90,271
		(2)	7,595
Deficit on completion of Project trfd to Core		ם	
		2	÷
alance Carried Forward	_		7.505
			7,595





AS AT MARCH 31, 2	024		
	Ci	urrent	Previous
		 ∕ear	Year
	Rupees	Rupees	
SCHEDULE 2: PROJECTS (CONT'D)	<u>rtupoos</u>	respects	Rupees
· · ·			
Project 22			
GODREJ INDUSTRIES LIMITED (GIL)			
"Evaluation of Biogod for anti-tubercular activity and synergism with			
anti-TB drugs"			
Balance as per last Balance Sheet			
2 state of the Datable Direct		2,315	2,101
Add: Interest received on Income Tax Refund			
Add: Bank Interest	3		169
Add. Daik Interest		_	1,485
			1,654
		2,315	3,755
Less: Expenses incurred during the year:			
Printing & Stationery	=		1,440
			1,440
		2,315	2,315
		,,	2,315
Surplus on Completion of Project trfd to Core		2,315	
		2,515	
Balance Carried Forward			2 215
			2,315
Project 23			
WELLCOME TRUST			
(Through University Of Oxford)			
"Comprehensive Resistance Prediction for Tuberculosis: an			
International Consortium" (CRyPTIC)			
Balance as per last Balance Sheet		61,476	4,89,272
Grants received during the year			54
Add: Bank Interest	746		8,430
		746	8,430
		62,222	4 97 707
Less: Expenses incurred during the year:		* MINIMA	T 11 1111
Salary and Other Benefits	45,501		2,79,800
Lab Supply Material	-15,501		
Repairs & Maintenance of Equipment	18,555		39,370
Miscellaneous Expenses			52,003
•	12	5	65,053
	,	64,068	4,36,226
		(1,846)	61,476
Deficit on Completion of Project trfd to Core			
Deficit on Completion of Project trid to Core		1,846	123
Delawar Comin I P			
Balance Carried Forward			61,476
Project 24			
NESTA			
(Through University Of Oxford)			
"Nanopore-Whole genome sequencing"			
Balance as per last Balance Sheet		26	200
•		36	380
Add: Bank Interest			
		-	62
	10		442
Less: Expenses incurred during the year:		36	442
Printing & Stationery			
THIME & BUILDIELY		<u> </u>	406
		36	36
Superharman Complete CD 1 CD 1			
Surplus on Completion of Project trfd to Core		36	
D1 0 1 1 0 1 1 0 1 1 0 1 1 0 1 1 0 1	_		
Balance Carried Forward		N2/ **	36
	3		





SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

IISAI MARCI	121.2024				
			Current		<u>Previous</u>
			Year		<u>Year</u>
SCHEDULE 2: PROJECTS (CONT'D)		Rupees		Rupees	Rupees
== === (CONTD)					
Project 25					
ZOETIS PHARMACEUTICAL RESEARCH PVT LTD					
"Psidium guajava (guava) leaf decoction (GLD) to combat anti-	biotic				
resistant clinical diarrhoeagenic isolates of Shigella spps"					
P.1					
Balance as per last Balance Sheet				9,882	901
Add: Bank Interest					
And Dalk Hitelest		18	6		8,981
			_	186	8,981
				10,068	9,882
Less: Expenses incurred during the year:					
Salary		10,03	6		
		20,05	_		\@:
			=	10,036	
				32	9,882
Sumbor or Co. I di CD. I di CD.					-,
Surplus on Completion of Project trfd to Core				32	
Balance Carried Forward			_		
Datatice Carried Forward				720	9,882
Project 26					
VASANT J SHETH MEMORIAL FOUNDATION					
"Situational Analysis of disabilities and co-morbidities among pe					
affected with leprosy in under-served Koli Community"	opie				
w John Sommany					
Balance as per last Balance Sheet					1 202
				2	1,393
Add: Bank Interest		7	0		36
	-		_	7	36
* m				7	1,429
Less: Expenses incurred during the year:					2,122
Printing & Stationery		7			1,420
				7	1,420
Less: Surplus on completion of Project trfd to Core				্র	9
The second of Hojout and to Cole				*	9
Balance Carried Forward					-
			-		-
Project 27					
TATA EDUCATION AND DEVELOPMENT TRUST					
"Undertaking mechanism of infectiousness of Mycobacter	ium				
Tuberculosis from Pulmonary Tuberculosis patients undergo	ino				
treatment: Acquiring knowledge to reduce public risk from dise	ase				
Balance as per last Balance Sheet					
				2.5	4,286
Less: Surplus on completion of Project trfd to Core					4,286
					4,200
Balance Carried Forward					
Project 28					
ZOETIS PHARMACEUTICAL RESEARCH PVT LTD					
"Potential of metabolite profiling for standardization of crude pl	ant				
extracts using the anti-diarrhoeal extract of Psidiumguajava lea	ves				
(guava) as an example"					
Balance as per last Balance Sheet					
2 states as per last Datatee brieft				12,985	5
Add: Bank Interest		010			
	-	219	Ē(210	12,985
			-	219	12,985
				13,204	12,985
Less: Other Expenses incurred during the year:					
Salary		13,168			_
		,			ē
				13,168	-
				36	12,985
Surplus on completion of Periods Clark					
Surplus on completion of Project trfd to Core				36	£
Balance Carried Forward		3			\

Surplus on completion of Project trfd to C

36 -- 12,985



SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT MARCH 31, 2024

125 111 112	ARCH 51, 2024	<u> </u>			
		<u>(</u>	Current		Previous
		Rupees	Year		<u>Year</u>
SCHEDULE 2: PROJECTS (CONT'D)		Kupees	Ku	pees	<u>Rupees</u>
P. 1					
Project 29					
NORWEGIAN INSTITUTE FOR WATER RESEARCH"					
"A bacteriological analysis of water sources from Pune district reference to antibiotic resistant bacteria and their potential for	with special				
antibiotic resistance by horizontal gene transfer "	transferring				
Balance as per last Balance Sheet					
Add:				7,425	7,150
Bank Interest		165	S		
	-	100	<u>-</u>	165	275
			-	7,590	7,425
Surplus on completion -CD - 1 Cl - C				,	7,723
Surplus on completion of Project trfd to Core				7,590	8
Balance Carried Forward					
				100	7,425
Project 30					_
SAMBODHI RESEARCH & COMMUNICATIONS PVT. LT	מל				
"Patient Pathways to Tuberculosis Care in Mumbai and Patna					
Balance as per last Balance Sheet					1,16,137
Add:					1,10,137
Bank Interest		3			1,064
			_		1,007
			Marie	_ ¥ '	1,064
Less: Expenses incurred during the year					1,17,201
Travelling Expenses					
Other Expenses		95 2			1,18,855
		*			700
	-				110.555
				-	1,19,555
Def.'s					(2,354)
Deficit on completion of Project trfd to Core				-	2,354
Balance Carried Forward					2,23,
Datatice Carried Forward				4:	
Project 31					
"Evaluation of Mask Cough aerosol sampling method for diag	enosis of				
putmonary IB in pdeiatric patients-A pilot study" and "Sunna	etien as				
Injection Control Research Consultant on projects to be under	talen In				
the Foundation (FMR) in collaboration with the Municipal Corp of Greater Mumbai (MCGM) on Infection Control"	poration				
y stanious (MCCM) on Injection Control					
7.1					
Balance as per last Balance Sheet			10	0,182	- 1
<u>Add:</u> Bank Interest				,	120
Dank Hitelest		293			10,182
				293	10,182
		-			
			10	,475	10,182
Balance Carried Forward		-	10	100	
		-	10	,475	10,182
Project 32					
RAJIV GANDHI SCIENCE & TECHNOLOGY COMMISSION	I				
"Documenting the Efficacy of Guava (Psidium Guajaya) Leaf				
Decoction for Treating Patients with Diarrhoea"	•				
Balance as per last Balance Sheet					
Add:				2	1,480
Bank Interest		22			
	(d)	7			169
		_		$\frac{7}{2}$ -	169
Less: Expenses incurred during the year:				E	1,649
Miscellaneous Expenses		8			1 610
		1789			1,640
				8	1,640
5//				(1)	9
Less: - Surplus on completion of project trfd to Core					× I
Proposition of project find to Core				(1)	9
Balance Carried Forward					1

Balance Carried Forward

		<u>rent</u> ear	<u>Previous</u> Year
	Rupees	Rupees	<u>Rupees</u>
SCHEDULE 2: PROJECTS (CONT'D)			
Project 33			
LONDON SCHOOL OF HYGIENE & TROPICAL MEDICINE "Neuropathic Pain in Leprosy Study"			
Balance as per last Balance Sheet Add:			1,234
Add: Bank Interest			36
Less: Expenses incurred during the year:	25		1,270
Printing & Stationery	34		1,361
		*	(91)
Deficit on completion of Project trfd to Core		8	91
Balance Carried Forward	5		





SCHEDULES ANNEXED TO AND FORMING PAET OF THE ACCOUNTS AS AT MARCH 31, 2024

SCHEDULE 3: BUILDINGS

												(Rupees)
Particulars	Rate	, ta	Addi	Additions	7	E	Opening	Depreci	Depreciation for the Year	Year	Closing	Closing
			> 6 months	> 6 months < 6 months	Deduction	1001	Accumulated Depreciation	On Op. Bal. Additions	Additions	Total	- Accumulated Depreciation	WDV
Building	2%	31,01,144	,		Sir	31,01,144	25,24,422	28,836	()	28,836	25,53,258	5,47,886
E									2			
lotal	_	31,01,144	î.	•	į	31,0€,144	25,24,422	28,836	i	28.836	25.53.258	5 47 886
Previous Year		31,01,144	ā		t.	31.01.144	24.94.068	30 354		30 354		5 76 773
							1	i actor		20,00		27/0//0





SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

SCHEDULE 4: OTHER CORE FIXED ASSETS

Particulars	Rate of	Opening	Add	Additions						(Kupees)
	Depreciation	WDV	> 6 months	< 6 months	Deduction	lotal	Depr	Depreciation for the Year	Year	WOV
							On Op. Bal	On Op. Bal On Additions	Total	
Furniture and Fixtures	10%	18,75,178		ı	•)	18,75,178	1,87,518	i)	1,87,518	16,87,660
BSL-3 Laboratory	15%	42,68,935	*	(а	42,68,935	6,40,340	1	6,40,340	36,28,595
Equipments	15%	58,70,593	1,81,763	2,96,794	¥	63,49,150	8,80,589	49,524	9,30,113	54,19,037
Computers	40%	1,36,990	12,744	į	ij	1,49,734	54,796	5,098	59,894	89,840
Airconditioner	15%	5,46,275	1,98,255	3.€8	ı	7,44,530	81,941	29,738	1,11,679	6,32,851
Total		1,26,97,971	3,92,762	2,96,794	١.	1 43 87 527	18.45.184	07 750	10.30 544	4
Previous Year		1,43,38,371	2,95,623	2,17,205	i	1,48,51,199	20,83,195	70.033	21.53.228	1,14,57,983





SCHEDULES ANNEXED TO AND FORMING PART OF TEE ACCOUNTS AS AT MARCH 31, 2024

SCHEDULE 5: PROJECT FIXED ASSETS

Additions													(Rupees)
Inda Gates Foundation S 6 months S 6 m	Particulars	Rate of Depreciation			itions	Deduction	Total	ICAO	eciation for the	Year	WDV	Transfer to Completed	Closing
Sample Concop Ba Concop		Toluncourous de la composition della composition		> 6 months	< 6 months			٠			1	Projects	WDV
linda Gates Foundation 40% 1,38,312 2,73,740 41,536 1,38,312 3,15,276 44,176 44,176 44,176 44,176 44,176 2,69,354 1,07,742 1,61,612 9,937 56,309 Total Total Total Total Total Total 40% 1,38,312 2,73,740 41,536 2,73,740 41,536 2,37,040 2,69,354 2,73,740 2,69,354 2,73,740 2,69,354 2,73,740 2,69,354 2,73,740 2,69,354 2,73,040 2,69,354 2,73,040 2,75,70 2,69,354 2,72,008 2,72								On Op. Ba.	On Additiors	Total			
40% 1,38,312	Bill And Melinda Gates Foundation												
Sample Series Se	- Project - 10												
15% - 2,73,740	Computers	40%	1,38,312	Æ	6)	*	1,38,312	55.325	9	\$5.325	82 987		00 004
augh The Union (i-DEFEAT TB) 40% 2,69,354 1,07,742 1,61,612 15% 66,246 9,237 1,61,612 15% 66,246 1,73,004 1,536 Total Total Total 4,73,912 2,73,740 41,536 1,73,040 1,24,56 1,24,56 1,24,040 1,24,040 1,24,04	Equipments	15%	3	2,73,740	41,536	6)	3,15,276	×	44,176	44,176	2,71,100	Vr dv€ri	2,71,100
Total Total A,73,912 2,73,740 41,536 7,891,78 1,742 1,742 1,61,612	USAID Through The Union (i-DEFEAT TB)												
Total To	-Project 14												
Total Total 4,73,912 2,73,740 41,536 738,128 1,73,004 44,176 2,17,180 5,72,008 Average 1, 24,000 2,24,	Computers	40%	2,69,354	((€)		v	2,69,334	1.07.742	3	1 67 742	161612	1 61 610	
4,73,912 2,73,740 41,536 - 7,89,158 1,73,004 44,176 2,17,180 5,72,008 3,78,983 3,75,687 2,37,040 - 0,317,0 1,24,552 1,54,100 2,17,180 5,72,008	Equipments	15%	66,246	33	ij	950	66,246	9,537		9,937	56,309	56,309	e 69
4,73,912 2,73,740 41,536 - 7,89,178 1,73,004 44,176 2,17,180 5,72,008 3,78,983 3,78,983 3,15,687 2,37,040 - 0,317,0 1,24,652 1,54,100 2,17,180 5,72,008													0
3.78,983 3.15,687 2.32,040 - 0.31.7.0 1.24,052 1.64,100 2.77,00.12	Total		4,73,912	2,73,740	41,536	Ť	7,89.1\$8	1,73,004	44.176	2.17.180	\$ 72 008	2 17 021	2 54 007
XL / \ / \ / \ / \ / \ / \ / \ / \ / \ /	Previous Year		3,78,983	3,15,687	2,37,040	*	9.31.7.0	1.24.553	1.54 199	270152	855 65 9	179 646	1,04,007







SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

(Rupees)		Closing WDV	5,173	3,846	2,734	2,856	794	1,661	099	005,1	1,105	722	465
		Project Fixed (*	9	Ç i v	1	£ (300	 0 8€ 88	ı ı	9 (9	v j
		MDV	5,173	3,846	2,734	2,856	794	1,001	099	2.753	1,105	17 377	465
	Year	Total	913	629	482	504	140	188	711	486	195	3 067	82
	Depreciation for the Year	Additions	ā	i)	ĸ	*	ji š		E 2		90 (0	•	
	Depre	On Op. Bai	913	649	482	504	140	188	117	486	195	3.067	82
	F	ı otal	6,086	4,525	3,216	3,360	1 954	1.255	777	3,239	1,300	20,444	547
	7	Deduction		(4	(*)	1 0 at		î E.	. e		Nr. giro		·
	Additions	< 6 month.	¥	¥	9	₩ 8		6	i 2		((E) (O	r	F.6
	Add	> 6 months		,	9	90.0	9	100	9 9	t:	sør sø	3000	V∎
	Opening	WDV	980'9	4,525	3,216	3,360	1,954	1,255	1,842	3,239	1,300	20,444	547
	Rate of	Depreciation	15%	15%	15%	15%	15%	15%	15% 15%	15%	15%	15%	15%
	Particulars		Project Concern International Equipment	ICICI - (Multidrug Resistance in TB) Equipment	ICICI - (HIV Related TB) Equipment	American Leprosy Mission Equipment Airconditioner	Department Of Science and Technology Equipment	Narotam Sekhsaria Foundation Equipment	Airconditioner Department of Science and Technology Equipment	ICICI Bank Equipment	Airconditioner Furniture	Tata Education Trust Equipment	Airconditioner





SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

												(Rupees)
Dartimiare	Rate of	Opening	Add	Additions		Ē	Depre	Depreciation for the Year	Year		Transfer From	
r di uculdis	Depreciation	WDV	> 6 months	< 6 months	Deduction	l otal	On Op. Bal	Additions	Total	WDV	Project Fixed Assets	Closing WDV
Indian Council for Medical Research Equipment	15%	83,368	¥.		*	83,368	12,505	3	12,505	70,863	(9)	70,863
Wellcome Trust Equipment	15%	27,125	%	9	Q	27,125	4,069	(i)	4,069	23,056	ì	23,056
ICMR - Socio Project Computer	40%	17	19	1	î	17	7	¥.	7	10	ï	10
Indian Council for Medical Research - Relapse Equipment	15%	63,097	(#5	•	Ď.	63,097	9,465	i	9,465	53,632		53,632
Centre of Excellence Equipment	15%	4,52,378	Ē	¥	*	4,52,378	67,857	Œ.	67,857	3,84,521	8.9.7	3,84,521
The US Civilian Research & Development Foundation "CRDF" Equipments	15%	8,021	Ê	Ĩ	ı	8,021	1,203		1,203	6,818	(10)	6,818
TENLEP Project Computer	40%	38	i	,		×	7					6
Airconditioner	15%	3,485	ř	. 17	*11	3,485	523		523	2,962	E ()	2,962
Kitchen Garden Project Computer	40%	10			í	10	4	я	4	٧	9	V
Equipment	15%	2,054	5 % 6	7.007	E)	2,054	308	10	308	1,746	70	1,746
ECO Îndia Equipments	15%	37,780	F	E	r	37,780	5,667	3.	2,667	32,113	ï	32,113
Nanopore-Oxford II Computers	40%	4,652	,	,		4,652	1,861	(6	1,861	2,791	46	2,791
(





SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

			Addi	Additions			Denre	Denreciation for the Vear	Vear		Transfer Dans	(Rupees)
Particulars	Rate of Depreciation	Opening WDV	> 6 months	< 6 months	Deduction	Total	On Op. Bal	Additions	Total	WDV	Project Fixed Assets	Closing WDV
Zoetis Pharmaceutical Research Pvt. LtdII Computers	40%	1,102		r	*	1,102	441		441	661	•	661
Norwegian Institute For Water Research Equipments Air Conditioners	15%	5,88,383	Si bi		1 1	5,88,383	88,257	9. 8	88,257	5,00,126	9 3	5,00,126
Computers	40%	8,790	ě:	£	6 0	8,790	3,516	ř	3,516	5,274	ř	5,274
Sambodhi Research & Communications Pvt. Ltd. Computers	40%	6,416			ĵ.	6,416	2,566	·	2,566	3,850	ê	3,850
Equipments Furnitures & Fixtures	15% 10%	13,274	* *	100 19	6 5	13,274	1,991	(i) (i)	1,991	11,283	Ē Ē	11,283
Tata Education and Development Trust Equipments	15%	15,88,391	<u>(4)</u>	(*)	(35)	15,88,391	2,38,259	6	2,38,259	13,50,132	Ŋ	13,50,132
Zoetis Pharmaceutical Research Pvt. Ltd. Computers Equipments	40% 15%	3,399	(6) (6	e â	¥ :#i	3,399	1,360	F 1	1,360	2,039	0. 10	2,039
NESTA (Through University of Oxford) Computers	40%	1,888	ij.	= 16	5 .)	1,888	755	Û	755	1,133		1,133
Dubai Harvard Foundation for Medical Research through Harvard Medical School Center for Global Health Delivery-Dubai Computers	40%	11,375	1		(1	11,375	4,550	3 9 6	4,550	6,825	,	6,825
Canadian Institutes of Health Research Through University Health Network Computers	40%	25,488	4			25,488	10,195	9	10,195	15,293	VAC	15,293
(





SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

(Rupees)		Closing WDV		30,722	76,992		1,61,612	56,309	28,97,638	31,85,185
	Transfer From	Project Fixed Assets		3	ř		1,61,612	56,309	2,17,921	1,78,646
		AGW		30,722	76,992			Œ	26,79,717	30,06,539
	Year	Total		20,482	13,587		ı	#S	5,05,468	5,42,276
	Depreciation for the Year	Additions		1	<u></u>		*	9		16
	Depre	On Op. Bal		20,482	13,587			Ė	5,05,468	5,42,276
		l otal		51,204	90,579		*	6	31,85,185	35,48,815
	:	Deduction		ï	9 5		*	ē		25
	Additions	months < 6 months		×	*6		*	0		(1)
	Addi	> 6 months		ī	ě!		٠	ij	(m)	*
	Opening WDV			51,204	90,579		17	16	31,85,185	35,48,815
	Rate of	Depreciation		40%	15%		40%	15%		
	,	Fathchiais	H T Parekh Foundation	Computers	Equipments	USAID Through The Union (i-DEFEAT TB)	Computers	Equipments	Total	Previous Year





SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

	As at March 31, 2024 Rupees	As at <u>March 31, 2023</u> <u>Rupees</u>
SCHEDULE 7: INVESTMENTS		
1. Fixed Deposits with HDFC Limited	2,95,00,000	4,88,50,000
2. Fixed Deposits with Bank of India		13,40,600
3. Fixed Deposits with IDFC Ltd	69,85,500	21,00,000
4. Mutual Funds	7,71,26,481	20
Total	11,36,11,981	5,22,90,600





The Maharashtra Public Trusts Act Schedule - IXC (Vide Rule 32)

Statement of income liable to contribution for the Year ending March 31, 2024 Name of Public Trust: THE FOUNDATION FOR MEDICAL RESEARCH Registered No: E-5963(BOM)

_			Rs.	Rs.
I.	Inco	ome as shown in the Income and Expenditure Account (Schedule		3,41,85,675
II.	(i) (ii) (iii) (iv) (v)	Donations received from other Public Trusts and Dharmadas Grants received from Government and Local authorities Interest on Sinking or Depreciation Fund Amount spent for the purpose of secular education Amount spent for the purpose of medical relief	The entire income of Rs. 3,41,85,675 is exempted from any contribution,	
		Amount spent for the purpose of veterinary treatment of animals Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity. Deductions out of income from lands used for agricultural purposes: (a) Land Revenue and Local Fund Cess (b) Rent payable to superior landlord (c) Cost of production, if lands are cultivated by trust	as the Trust functions exclusively for the purpose of Medical Research.	
	(ix)	Deductions out of income from lands used for non-agricultural (a) Assessment, cesses and other Government or Municipal Taxes (b) Ground rent payable to the superior landlord (c) Insurance premia (d) Repairs at 10 per cent of gross rent of building (e) Cost of collection at 4 per cent of gross rent of buildings let out.		
	(x)	Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income. (Income on Units)		
	(xi)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 10 per cent of the estimated gross annual		
		Gross Annual Income chargeable to contribution		NIL

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double

Trust Address: 84-A, R.G.Thadani Marg Worli Mumbai 400 018.

Dated: 2 4 SEP 2024

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Fign Regn. No.: 104c07W / W10016

Jamshed K. Udwadia

PARTNER

M. No. 12465

) Trustees

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

SCHEDULE 8: NOTES TO ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Accounting
The accounts are maintained on Historical Cost basis.

b) Method of Accounting

The financial statements of the Trust are prepared on the cash receipts and disbursement basis. On this basis, revenue and the related assets are recognized when received rather than when earned, and the expenses are recognized when paid rather than when the obligation is incurred. Accordingly, interest income, on which tax is deducted on the last day of the accounting year, but paid to the credit of the authorities in the next accounting year, has not been recognised in the financial statements of the current year, since the income accrues to the Trust in the next accounting year when the tax thereon is actually paid by the Payer/Deductor. Goods & Services Tax is accounted at the time of billing.

c) Depreciation

Depreciation on assets is provided on the written down value at the rates provided under the Income-tax Act, 1961. Depreciation on assets purchased before 30thSoptember of the financial year is accounted for the full year, whereas on assets purchased thereafter, depreciation is accounted for six months.

d) Investments

Investments are recorded in the books when cash outflow takes place and is measured at the cost at the cost of acquisition.

- e) Property, Plant and Equipment (Fixed assets) are recognized at cost i.e. at the amount of cash paid for the assets including cash paid for installation expenses.
- f) Intangible asset
 Internally generated intangible asset is recognized when the cost of the asset
 can be ascertained, and the asset will generate expected future economic

g) Grants

benefit.

Government Grants/ grants received from other agencies for specific projects are credited to the concerned project account on receipt. Expenses incurred on the specific projects are debited to the respective project accounts. Expenditure incurred on acquisition of fixed assets is disclosed as cost of capital equipment purchased in the respective project account. Project fixed assets used exclusively for the concerned projects are disclosed separately in the financial statements with a corresponding contra entry in Project Fixed Asset Reserve. Donations / grants utilised for the purchase of assets which are not used exclusively for the concerned projects but are used commonly for the general research activities of FMR ("The Foundation") as well as for the projects are

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

accounted under "Fixed Assets Reserve – Own Fixed Assets" and the depreciation for the year on such assets is transferred to such reserve on a systematic and rational basis over the useful life of the asset.

2. CORPUS DONATIONS

a) Jamsetji Tata Trust Corpus Grant:

The Foundation for Medical Research has received a Corpus Grant of Rs. 6 crores from The Jamsetji Tata Trust (JTT). As per the terms of the grant, The Foundation for Medical Research is required to set aside the grant as a 'separate Corpus Fund' under the name "Jamsetji Tata Trust –FMR Corpus Fund" (JTT – FMR CF) and invested in the manner as specified in the Grant Sanction Letter. Further, the sanction letter stipulated that 15% of the interest earned on the said corpus grant is to be ploughed back to the JTT-FMR CF before the end of every financial year and shall form part of the corpus fund and be reinvested in the same manner as the JTT-FMR CF is invested and all provisions applicable hereunder to the JTT-FMR CF shall also be applicable to the total accretions to the JTT-FMR CF.

b) Navajbai Ratan Tata Trust Corpus Fund:

The Foundation for Medical Research has received a Corpus Grant of Rs. 1 crore from The Navajai Ratan Tata Trust (NRTT). As per the terms of the Grant the interest income alone, subject to the terms specified in the Grant letter, may be used towards operational expenses. 10% of the annual interest income earned on the NRTT Corpus Fund or the unused portion of the income after meeting expenditure towards the purpose, whichever is greater, is to be added to the Corpus Fund and shall form a part thereof and be reinvested in the same manner as the NRTT Corpus Fund is invested.

3. PROJECT FIXED ASSETS:

Depreciation on project fixed assets is provided on the written down value at the rates provided under the Income-tax Act, 1961. Depreciation on assets purchased before 30thSeptember of the financial year is accounted for the full year, whereas on assets purchased thereafter, depreciation is accounted for six months. The depreciation for the year on project fixed assets is transferred to "Fixed Assets Reserve – Project Fixed Assets", disclosed under liabilities in the Balance Sheet.

In the absence of instructions from the funding agencies regarding disposal of assets / equipment purchased during the tenure of the project funded by these agencies, project fixed assets in respect of completed projects are disclosed in the Balance Sheet under 'Completed Project Fixed Assets'.

4. PROJECT EXPENSES:

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Allocation of expenses to various activities including direct expenses attributable to the respective projects and the common expenses incurred on various projects which are allocated to the concerned projects are based on estimates, duly certified by Management.

SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS AS AT MARCH 31, 2024

5. PROPERTY TAX:

The Municipal Authorities ("the Authorities") have raised a demand amounting to Rs. 393,980 for the years 2010-2017 in respect of a portion of the property. The Trust has disputed the said demand and has applied to the Authorities for withdrawal of the demand. During the year 2019-2020 the Authorities have sent revised bills after rectification for the years 2010-2020 and raised total demand amounting to Rs. 259,209. The Foundation (FMR) had paid the said demand amounting to Rs. 259,897 under protest to the authorities. During the current year The Foundation (FMR) has paid property tax of Rs. 31,114/- under protest to the authorities for the year 2023-2024. Therefore, total amount of Rs. 383,665 for the years 2010-2024 paid under protest to the authorities.

6. AUDIT FEES:

Professional / Consultancy Fees included under Establishment Expenses in the Statement of Income and Expenditure include Audit Fees, inclusive of taxes, amounting to Rs. 118,000 (*Previous Year Rs.118,000*) for the Financial Year 2023-24.

7. SCHEME OF MERGER:

The trust at its meeting held on December 17, 2022, had unanimously resolved to accept the proposal of merger of the Foundation for Research in Community Health (FRCH) with the trust and that the process of merger of FRCH with the trust will be initiated with the Office of the Charity Commissioner, Mumbai after obtaining necessary authorisations of the Tata Trusts.

The proposed Scheme of Administration for Merger of the FRCH with the Trust and relevant documents were submitted to the Tata Trusts and have been acknowledged by them on March 14, 2024. The application for amalgamation of the FRCH with FMR along with the draft scheme for amalgamation has been filed under section 50 (A)(2) of the Maharashtra Public Trust Act, 1950 with the Assistant Charity Commissioner, Greater Mumbai Region on May 27, 2024. The application remains subject to approval and framing of the common scheme by the Assistant Charity Commissioner, Greater Mumbai Region.

8. PREVIOUS YEAR'S FIGURES:

Previous year's figures have been regrouped / restated wherever necessary to conform to current year's presentation.





The Maharashtra Public Trusts Act SCHEDULE IX-D

Information to be submitted by the Auditor along with Audit Report under sub-section (1) of section 34 of the Maharashtra Public Trusts Act

Name of the Public Trust

FOUNDATION FOR MEDICAL RESEARCH

Trust Registration No.

E-5963 (BOM)

Sr. No.	Particulars		De	etails	
1	PAN No. of Trust	AAA	TT0786A		
2.	Registration No. with date of registration under Section 12AA of the Income Tax Act, 1961 (43 of 1961).	' "	stration No.: AAATT07		<u>-</u> -
3.	Acknowledgement No. with date of filing of the Return of Income for earlier three years.	Sr. No.	E-filing Acknowledgement No.	Financial Year	Date of Filing
		(i)	516801571171123	2022-23	17-11-2023
	(10)	(ii)	632329871111022	2021-22	11-10-2022
		(iii)	330116640120322	2020-21	12-03-2022
4.	PAN No. of all trustees.	Sr. No.	Name of Trustee		PAN No.
		(i)	Mr. Jamshyd Naoroji God	drej	AACPG0840L
		(ii)	Mr. Nadir Burjor Godrej		AADPG7643Q
	¥5	(iii)	Mr. Vijay Kantilal Sheth		AAHPS4692K
		(iv)	Dr. Nerges Furdoon Mist	ry	AADPM5522C
		(v)	Ms Ketaki Vasant Sheth		AAQPS6454G

For KALYANIWALLA & MISTRY LLP CHARTERED ACCOUNTANTS

Firm Registration Number 104607W/W100166

Jamshed K. Udwadia

PARTNER

Membership No. 124658 Mumbai, September 24, 2024